



**Saraswat
Bank**

Saraswat Co-operative Bank Ltd.

(Scheduled Bank)

**ACCEPTANCE LETTER
FOR PLATINUM CURRENT ACCOUNT**

M/s./Mr./Mrs./Ms. _____

Address – _____

Date: - _____

To,
The Branch Manager,
Saraswat Co-operative Bank Limited.
_____ Branch

Dear Sir / Madam,

Re: Acceptance of Terms & Conditions of Platinum Current Account.

a) I/We wish to open Platinum Current Account with your bank.

OR

I/We am/are presently maintaining Current Account No. _____ with your branch and wish to shift the account to Platinum Current Account.

b) I/We have read the Rules, Terms & Conditions of the Platinum Current Account relating to operations in the account, maintenance of minimum balance, applicable service charges for non-maintenance of minimum monthly average balance etc.

c) I/We hereby agree to abide by existing Rules, Terms & Conditions of Platinum Current Account and changed from time to time in future.

d) I/We also hereby give my/our acceptance to the Rules, Terms & Conditions for opening Platinum Current Account with your bank & agree to maintain stipulated average monthly balance of Rs.1,00,000/- for branches in Urban areas and Rs.75,000/- for branches in Rural areas in case of Platinum Current Account.

e) I wish to record the name of beneficiary for insurance claim as under: -

Name of Beneficiary _____

Relation with Account Holder _____

f) I/We do hereby consent for auto renewal of Elite insurance Policy by debiting premium to my new Platinum/ Premium Current Account or my account No. _____.

Thanking you,

1) M/s./Mr./Mrs./Ms. _____ Stamp & Signature _____

2) M/s./Mr./Mrs./Ms. _____ Stamp & Signature _____

3) M/s./Mr./Mrs./Ms. _____ Stamp & Signature _____

4) M/s./Mr./Mrs./Ms. _____ Stamp & Signature _____

(All the joint account holders should sign the acceptance letter and in case of Firm/Company, all the Partners/Directors should sign on behalf of the Firm/Company & submit the Resolution, wherever necessary)

TERMS AND CONDITIONS OF PLATINUM CURRENT ACCOUNT SCHEME

ELIGIBILITY

Individuals /SMEs/ Corporates, who are agreeable to maintain average monthly balance of Rs.1,00,000/- for branches in Urban areas and Rs.75,000/- for branches in Rural areas so as to avail **Special facilities** offered under the scheme.

Existing Current Account can be converted into **Platinum Current Scheme** at the request of Account holder with an undertaking thereof.

SPECIAL FACILITIES UNDER PLATINUM CURRENT ACCOUNT

(* Subject to maintenance of Average Monthly Balance)

- **FREE Personal Accident Death Coverage of Rs.20.00 lacs for a period of first five years to Proprietor and in case of Partnership and Pvt. Ltd. Co. – Anyone of the Partner/Director (Undertaking to be taken from Firm/Company).**
Further renewal will be at the cost of the customer.
- **QR code free**
- Cheque leaves free unlimited.
- Free issue of DD/ PO without any upper limit on all locations of Saraswat bank.
- AMC waiver on Rupay/ Visa debit cards.
- Free NEFT/RTGS transaction (online as well as at branch)
- **Sweep In Sweep Out facility available.**
- Free Unlimited ATM Cash Withdrawal / Balance enquiry at our banks & other banks ATM.
- No folio charges.
- No charges on availing Standing Instruction facility for **Loan/RD.**
- No charges on issuance of Balance Certificate.
- Free Internet banking, Mobile banking facility.
- AMC waiver on demat account.
- **No Cash handling charges upto 20 times of previous month's AMB. Thereafter Rs 3/- per Rs 1000/- .**
- Free monthly statement of accounts on registered email ID.
- 50% discount on processing fee on retail loans applied in the names of firm, Proprietor, Partners, Directors.
- Forex rates at concessional rates will be offered after consultation with IBD.
- Details of other special features are also available on our website: www.saraswatbank.com.

SERVICE CHARGES

For non-maintenance of applicable average monthly balance, penalty of **Rs.1000/- + GST** p.m. proportionate to shortfall.

If the balance falls below stipulated minimum balance the amount will not attract above service charges, provided the agreeable minimum monthly average balance is maintained as required.

CHARGES FOR CLOSURE OF ACCOUNT

Within 14 days – No charges

Above 14 days upto 6 months - Rs.2000/- plus GST

Above 6 months upto 1 year - 1year Rs.1000/- plus GST

All other rules as applicable to Regular Current Account are also applicable for Platinum Current Accounts.

Thanking you,

1) M/s./Mr./Mrs./Ms. _____

Stamp & Signature _____

2) M/s./Mr./Mrs./Ms. _____

Stamp & Signature _____

3) M/s./Mr./Mrs./Ms. _____

Stamp & Signature _____

4) M/s./Mr./Mrs./Ms. _____

Stamp & Signature _____

All the joint account holders should sign the acceptance letter and in case of Firm/Company, all the Partners/Directors should sign on behalf of the Firm/Company & submit the Resolution, wherever necessary.